

SEC. 2. This act shall be in force from and after its ratification.

In the general assembly read three times, and ratified this the 7th day of March, A. D. 1887.

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## CHAPTER 395.

An act for the relief of D. Spruill, late sheriff and ex-officio treasurer of Washington county, North Carolina.

*The General Assembly of North Carolina do enact:*

Allowed time to settle indebtedness for moneys belonging to school fund lost by failure of Exchange National Bank.

SECTION 1. That the time of Dempsey Spruill, late sheriff and ex-officio treasurer of the school fund of Washington county, North Carolina, to settle his indebtedness for moneys belonging to the said fund on deposit in the Exchange National Bank of Norfolk, Virginia, and lost by its failure April second, one thousand eight hundred and eighty-five, be and it is extended, and his said indebtedness shall become due and payable as follows: one third part January first, one thousand eight hundred and eighty-eight, and one third paid on the first day of each succeeding January till the whole is paid: *Provided*, the sureties of the said Spruill on his school bond shall consent in writing to the said extension and file the same with the board of commissioners on or before July first, next.

Proviso.

Act not applicable to dividends already paid or hereafter to be paid by receiver of bank.

SEC. 2. That the provisions of this act shall not apply to any dividends already paid, or hereafter paid by the receiver of said bank to Dempsey Spruill, but the amount so received shall be due and payable at once.

SEC. 3. This act shall be in force from and after its ratification.

In the general assembly read three times, and ratified this the 7th day of March, A. D. 1887.